

Thong Nhat Rubber Joint Stock Company

## BALANCE SHEET

Quarter 3 / 2009

As at September 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>123,229,561,290</b>	<b>123,539,120,155</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>26,920,542,453</b>	<b>19,064,388,868</b>
1. Cash	111	V.01	26,920,542,453	19,064,388,868
2. Cash equivalents	112		-	-
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	<b>40,000,000,000</b>	<b>30,000,000,000</b>
1. Short-term investments	121		40,000,000,000	30,000,000,000
2. Provision for devaluation of short-term security investments (*)	129		-	-
<b>III. Receivables</b>	<b>130</b>		<b>29,273,360,221</b>	<b>36,223,269,700</b>
1. Trade accounts receivables	131		23,529,204,367	30,146,270,002
2. Advances to suppliers	132		2,699,904,993	3,398,807,093
3. Short-term internal receivables	133		765,251,256	1,735,380,826
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	2,321,699,380	985,511,554
6. Provision for short-term bad receivables	139		(42,699,775)	(42,699,775)
<b>IV. Inventories</b>	<b>140</b>		<b>21,417,837,955</b>	<b>37,253,526,260</b>
1. Inventories	141	V.04	21,417,837,955	40,652,995,582
2. Provision for devaluation of inventories (*)	149		-	(3,399,469,322)
<b>V. Other short-term assets</b>	<b>150</b>		<b>5,617,820,661</b>	<b>997,935,327</b>
1. Short-term prepaid expenses	151		2,809,310,134	-
2. VAT deductible	152		-	-
3. Tax and accounts receivables from State budget	154	V.05	2,588,607,029	716,247,329
4. Other short-term assets	158		219,903,498	281,687,998
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>138,576,577,848</b>	<b>142,492,014,324</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>-</b>	<b>-</b>

1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>106,274,246,790</b>	<b>108,168,596,340</b>
1. Tangible fixed assets	221	V.08	86,607,489,355	90,179,952,868
- <i>Historical cost</i>	222		133,482,313,540	131,507,441,878
- <i>Accumulated depreciation</i>	223		(46,874,824,185)	(41,327,489,010)
2. Finance leases fixed assets	224	V.09		
- <i>Historical cost</i>	225			
- <i>Accumulated depreciation</i>	226			
3. Intangible fixed assets	227	V.10		
- <i>Historical cost</i>	228			
- <i>Accumulated depreciation</i>	229			
4. Construction in progress expenses	230	V.11	19,666,757,435	17,988,643,472
<b>III. Property investment</b>	<b>240</b>	<b>V.12</b>	-	-
- <i>Historical cost</i>	241		-	-
- <i>Accumulated depreciation (*)</i>	242		-	-
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>27,671,175,704</b>	<b>27,671,175,704</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13	27,671,175,704	27,671,175,704
4. Provision for devaluation of long-term finance investment (*)	259			
<b>V. Other long-term assets</b>	<b>260</b>		<b>4,631,155,354</b>	<b>6,652,242,280</b>
1. Long-term prepaid expenses	261	V.14	4,631,155,354	6,652,242,280
2. Deferred income tax assets	262	V.21		
3. Others	268			
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>261,806,139,138</b>	<b>266,031,134,479</b>

CAPITAL SOURCES	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300=310+330)</b>	<b>300</b>		<b>28,623,850,542</b>	<b>44,395,427,647</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>28,377,897,197</b>	<b>44,088,159,802</b>
1. Short-term borrowing and debts	311	V.15	6,540,656,580	1,183,611,852
2. Trade accounts payables	312		494,563,209	785,891,969
3. Advances from customers	313		3,713,698,480	2,254,718,615
4. Taxes and liabilities to State budget	314	V.16	2,613,264,163	569,852,269
5. Payable to employees	315		5,458,954,122	7,446,056,727
6. Payable expenses	316	V.17	6,055,251,706	5,100,235,000
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	3,501,508,937	26,747,793,370
10. Provision for short-term liabilities	320		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		<b>245,953,345</b>	<b>307,267,845</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		245,953,345	307,267,845
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400=410+430)</b>	<b>400</b>		<b>233,182,288,596</b>	<b>221,635,706,832</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>V.22</b>	<b>232,193,244,868</b>	<b>218,731,662,968</b>
1. Paid-in capital	411		192,500,000,000	192,500,000,000
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		17,097,332,879	17,097,332,879
8. Financial reserve fund	418		2,911,552,570	2,911,552,570
9. Other fund belong to owner's equity	419			-
10. Retained profit	420		19,684,359,419	6,222,777,519
11. Capital for construction work	421		-	-
<b>II. Budget sources</b>	<b>430</b>		<b>989,043,728</b>	<b>2,904,043,864</b>

1. Bonus and welfare funds	431		750,882,581	2,642,385,673
2. Budgets	432	V.23	-	-
3. Budget for fixed asset	433		238,161,147	261,658,191
<b>TOTAL RESOURCES (440=300+400)</b>	<b>440</b>		<b>261,806,139,138</b>	<b>266,031,134,479</b>

## OFF BALANCE SHEET ITEMS

ITEMS	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24		
2. Goods held under trust or for processing				
3. Goods received on consignment for sale				
4. Bad debts written off				
5. Foreign currencies				
USD				
At Vietcombank - Vung Tau Branch			2,510.00	2,415.28

Thong Nhat Rubber Joint Stock Company

# INCOME STATEMENT

Quarter 3/ 2009

Unit: VND

ITEMS	Code	Note	Quarter 3		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Sales	1	VI.25	62,947,037,673	57,992,888,608	121,158,170,556	120,006,261,935
2. Deductions	2					3,065,334
<b>3. Net sales and services (10=01-02)</b>	<b>10</b>		<b>62,947,037,673</b>	<b>57,992,888,608</b>	<b>121,158,170,556</b>	<b>120,003,196,601</b>
4. Cost of goods sold	11	VI.27	51,840,329,140	49,544,738,406	96,539,188,607	97,679,294,212
<b>5. Gross profit (20=10-11)</b>	<b>20</b>		<b>11,106,708,533</b>	<b>8,448,150,202</b>	<b>24,618,981,949</b>	<b>22,323,902,389</b>
6. Financial income	21	VI.26	871,753,223	371,284,001	2,532,168,818	1,563,340,351
7. Financial expenses	22	VI.28	19,583,861	-	525,625,528	-
- Include: Interest expense	23		19,583,861	-	525,625,528	-
8. Selling expenses	24		253,545,941	473,867,849	695,096,500	774,686,904
9. General and administrative expenses	25		1,328,766,350	2,071,887,493	5,216,200,180	6,126,416,290
<b>10. Net operating profit 30=20+(21-22)-(24+25)</b>	<b>30</b>		<b>10,376,565,604</b>	<b>6,273,678,861</b>	<b>20,714,228,559</b>	<b>16,986,139,546</b>
11. Other income	31		475,591,056	633,280,520	5,544,604,065	3,914,448,734
12. Other expenses	32		23,879,208	-	4,131,269,671	1,609,739,628
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>451,711,848</b>	<b>633,280,520</b>	<b>1,413,334,394</b>	<b>2,304,709,106</b>
<b>14. Profit before tax (50=30+40)</b>	<b>50</b>		<b>10,828,277,452</b>	<b>6,906,959,381</b>	<b>22,127,562,953</b>	<b>19,290,848,652</b>
15. Current corporate income tax expenses	51	VI.30	1,331,643,670	-	2,890,981,053	831,975,857
16. Deferred corporate income tax expenses	52	VI.30	-	-	-	-
<b>17. Profit after tax (60=50-51-52)</b>	<b>60</b>		<b>9,496,633,782</b>	<b>6,906,959,381</b>	<b>19,236,581,900</b>	<b>18,458,872,795</b>
<b>18. EPS</b>			<b>493</b>	<b>359</b>	<b>999</b>	<b>959</b>

**CASH FLOW STATEMENT**

Quarter 3/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
01	02		03	04
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<i>1. Profit before tax</i>	<i>01</i>		<i>22,127,562,953</i>	<i>19,290,848,652</i>
<i>2. Adjustment in accounts</i>			<i>808,344,825</i>	<i>5,083,040,090</i>
Fixed assets depreciation	02		6,908,977,923	6,710,453,256
Provisions	03		(3,399,469,322)	-
Unrealized foreign exchange difference loss/gain	04		-	-
Loss/gain from investment	05		(3,226,789,304)	(1,627,413,166)
Interest expenses	06		525,625,528	-
<i>3. Operating profit before the changes of current capital</i>	<i>08</i>		<i>22,935,907,778</i>	<i>24,373,888,742</i>
Changes in accounts receivable	09		5,139,334,279	(8,466,946,741)
Changes in inventories	10		19,235,157,627	(67,547,479,215)
Changes in trade payables	11		(120,274,978)	(1,236,970,715)
Changes in prepaid expenses	12		(849,537,708)	2,917,028,203
Paid interest	13		(357,044,728)	-
Paid corporate income tax	14		(638,455,722)	(1,402,824,855)
Other receivables	15		-	-
Other payables	16		(25,280,459,026)	(3,866,102,800)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>20,064,627,522</b>	<b>(55,229,407,381)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21	6,7,8,11	(7,713,978,771)	(15,219,146,771)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		3,370,473,840	2,360,163,181
3. Cash paid for lending or purchase debt tools of other companies	23		(15,000,000,000)	-
4. Withdrawal of lending or resale debt tools of other companies	24		5,000,000,000	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	50,000,000
7. Cash received from interest, dividend and distributed profit	27		2,532,168,818	839,000,000
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(11,811,336,113)</b>	<b>(11,969,983,590)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			-	
1. Cash received from issuing stock, other owners' equity	31	21	-	-
2. Cash paid to owners' equity, repurchase issued stock	32	21	-	-
3. Cash received from long-term and short-term borrowings	33		17,000,000,000	500,000,000

Items	Code	Note	Accumulation	
4. Cash paid to principal debt	34		(11,642,955,272)	-
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36	21	(5,754,182,552)	(18,216,488,165)
<i>Net cash (used in) provided by financing activities</i>	<b>40</b>		<b>(397,137,824)</b>	<b>(17,716,488,165)</b>
<b>Net cash during the period ( 20+30+40)</b>	<b>50</b>		<b>7,856,153,585</b>	<b>(84,915,879,136)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>19,064,388,868</b>	<b>99,131,363,127</b>
Influence of foreign exchange fluctuation	61			-
<b>Cash and cash equivalents at end of year ( 50+60+61)</b>	<b>70</b>	<b>31</b>	<b>26,920,542,453</b>	<b>14,215,483,991</b>